

MEDIA RELEASE

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Mizuho Financial Group and Lombard Odier form Strategic Alliance to expand onshore collaboration in Japan

Mizuho Financial Group and Lombard Odier are pleased to announce that Mizuho Financial Group (President and CEO: Masahiro Kihara) and Lombard Odier Trust (Japan) Limited (Representative Director, Vincent Magnenat), part of the Lombard Odier Group, have entered into a Strategic Alliance Agreement, with the aim of enhancing the private banking offering and services to Japanese high-net-worth individuals.

Mizuho Financial Group leverages the resources and expertise across its entire business lines to provide products and solutions that transcend the boundaries of finance to meet the diverse and sophisticated needs of high-net-worth individuals and their families, including asset management, real estate, inheritance and succession planning, and philanthropy. In addition, in 2021, it launched “Mizuho Connected Services”, a new membership service for its ultra high-net-worth clients that provides a ‘one-stop’ service that caters to their wide range of needs.

Lombard Odier, one of the oldest private banks in Switzerland with over 220 years of experience, is a global wealth and asset manager, and a leader in sustainable investing. Lombard Odier has been present in Asia for over 35 years, providing a comprehensive offering of wealth services to leading families and entrepreneurs in the region, and supports the transition to a sustainable world using rigorous methodology, a scientific framework, and a wide range of investment solutions.

Through the recently signed Strategic Alliance Agreement, Mizuho Financial Group will be able to provide more advanced and fully-fledged wealth management services to Japanese high-net-worth clients by offering products and services that leverage the high expertise and global network of Lombard Odier, in addition to Mizuho Financial Group’s current suite of products and services. As well as providing new products and services, Mizuho Financial Group and Lombard Odier will further enhance their client servicing excellence through personnel exchanges between the two financial institutions and the participation of Mizuho employees in Lombard Odier’s training programmes.

The strategic alliance builds on an existing relationship between their respective Singapore subsidiaries Mizuho Securities (Singapore) Pte Ltd. and Lombard Odier (Singapore) Ltd., which was forged in 2018. With this newly-signed agreement, the collaboration between Mizuho Financial Group and Lombard Odier will now extend to Japan.

Mizuho Financial Group and Lombard Odier will continue to provide a bespoke level of excellence in private wealth management to leading Japanese families and entrepreneurs that is specifically tailored to holistically meet their global investment and private banking needs, not just today, but for future generations.



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About Mizuho Financial Group

Mizuho Financial Group, Inc. is a bank holding company and one of the world's largest full-service financial conglomerates. With offices in over 100 locations all over the world, Mizuho Financial Group employs approximately 60,000 employees worldwide and combines 140+ years of banking experience.

For more information: <https://www.mizuhogroup.com/>

About Lombard Odier

Lombard Odier (the "Group") is a global wealth and asset manager, and a leader in sustainable investing. For over 225 years and through more than 40 financial crises, the Group has combined innovation and prudence to align itself with the long-term interests of private and institutional clients. The Group is solely owned by its Managing Partners and has a strong, liquid and conservatively invested balance sheet with a CET1 ratio of 29.5% and a Fitch rating of AA-.

Lombard Odier provides a comprehensive offering of wealth services, including succession planning, discretionary and advisory portfolio management, and custody. Asset management services are offered through Lombard Odier Investment Managers (LOIM). The Group has created cutting-edge banking technology, which is also leveraged by other Swiss and European-based private banks and financial institutions.

The Group had total client assets of CHF 310 billion at 30 June 2022. Headquartered in Geneva since 1796, at end-June the Group had 25 offices in 20 jurisdictions and employed 2,675 people.

Lombard Odier Trust (Japan) Limited is a provider of wealth management services regulated and supervised by the Financial Services Agency in Japan and it holds a trust business license (FSA No. 208). It is registered with Kanto Local Finance Bureau for Financial Instruments Business Operator (No. 470). Lombard Odier Trust (Japan) Limited is a member of the Trust Companies Association of Japan and Japan Investment Advisors Association (Member No. 011-00862)

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